

# **Paolo Local Council Local Council**

**Annual Budget  
For  
Financial Year  
2012**

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***Overview and Summary***

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Mayor

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Executive Secretary

**Budgeted Statement of Income and Expenditure****DESCRIPTION**

BUDGET Jan-Dec 2011 €	FORECAST Jan-Dec 2011 €	BUDGET Jan-Dec 2012 €	VARIANCE Bud-Bud €	VARIANCE Bud-Act €
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**Income**

Funds received from Central Government (1)	632,000	601,987	-	(632,000)	(601,987)
Income raised from Bye-Laws (2)	6,000	29,497	-	(6,000)	(29,497)
Income raised from LES (3)	130,000	137,824	-	(130,000)	(137,824)
Investment Income (4)	1,000	2,422	1,000	-	(1,422)
Other Income (5)	-	30,500	-	-	(30,500)
<b>TOTAL</b>	<b>769,000</b>	<b>802,230</b>	<b>1,000</b>	<b>(768,000)</b>	<b>(801,230)</b>

**Expenditure**

Personal Emoluments (6)	105,677	114,503	110,750	5,073	(3,753)
Operations and Maintenance (7)	426,900	468,254	425,000	(1,900)	(43,254)
Administration (8)	67,000	83,392	77,100	10,100	(6,292)
Finance Cost (9)	5,500	1,516	5,000	(500)	3,484
Other Expenditure (10)	61,495	22,642	86,004	24,509	63,362
<b>TOTAL</b>	<b>666,572</b>	<b>690,307</b>	<b>703,854</b>	<b>37,282</b>	<b>13,547</b>

**Surplus / Deficit**

<b>102,428</b>	<b>111,923</b>	<b>(702,854)</b>	<b>(805,282)</b>	<b>(814,777)</b>
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**Budgeted Statement of Affairs****DESCRIPTION**

BUDGET as at 31 Dec 2011	FORECAST as at 31 Dec 2011	BUDGET as at 31 Dec 2012	VARIANCE Bud-Bud	VARIANCE Bud-Act
€	€	€	€	€

**Non-current Assets**

Property, Plant and Equipment (16)

-	552,050	471,046	471,046	(81,004)
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**Current Assets**

Inventories (11)

Receivables (12)

Cash and Cash Equivalents (13)

-	-	-	-	-
75,146	20,804	-	(75,146)	(20,804)
110,000	187,407	-	(110,000)	(187,407)

**Total Current Assets**

<b>185,146</b>	<b>208,211</b>	<b>-</b>	<b>(185,146)</b>	<b>(208,211)</b>
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**Current Liabilities (14)**

Payables

Current portion of Long-Term Borrowings

80,000	207,035	-	(80,000)	(207,035)
69,621	69,621	55,439	(14,182)	(14,182)

**Total Current Liabilities**

<b>149,621</b>	<b>276,656</b>	<b>55,439</b>	<b>(94,182)</b>	<b>(221,217)</b>
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**Net Current Assets**

35,525	(68,445)	(55,439)	(90,964)	13,006
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**Non-current liabilities (15)**

84,000	69,621	55,000	(29,000)	(14,621)
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**Net Assets**

<b>(48,475)</b>	<b>413,984</b>	<b>360,607</b>	<b>409,082</b>	<b>(53,377)</b>
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**Reserves**

Retained Funds

<b>570,000</b>	<b>570,000</b>	<b>(132,854)</b>	<b>(702,854)</b>	<b>(702,854)</b>
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**Financial Situation Indicator****DESCRIPTION**

BUDGET as at 31 Dec 2011	FORECAST as at 31 Dec 2011	BUDGET as at 31 Dec 2012
€	€	€
185,146	208,211	-
149,621	276,656	55,439
84,000	69,621	55,000
10,000	10,000	-
(38,475)	(128,066)	(110,439)

Current Assets

Current Liabilities

Total Long Term Liabilities

Commitments approved by Ministry

Government Allocation

632,000	601,987	-
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FSI

<b>-6.09%</b>	<b>-21.27%</b>	<b>#DIV/0!</b>
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**Cash Budget**

DESCRIPTION	QTR 1	QTR 2	QTR 3	QTR 4	TOTAL
	JAN-MAR	APR-JUN	JUL-SEP	OCT-DEC	
	2012	2012	2012	2012	
	€	€	€	€	€
<b>Cash Inflows</b>					
<b>Government cash inflows</b>	165,000	157,240	157,240	157,240	636,720
<b>Cash flows from Bye-Laws &amp; L.N fees</b>	-	-	-	-	-
<b>Local Enforcement cash flows</b>	-	-	-	-	-
<b>Finance cash flows</b>					
Loan Proceeds	-	-	-	-	-
Investment income	-	-	-	-	-
	-	-	-	-	-
<b>Capital cash flow</b>					
Proceeds from disposal of assets	-	-	-	-	-
	-	-	-	-	-
<b>Cash received from EU funds</b>	-	-	-	-	-
<b>Cash received from Twinning</b>	-	-	-	-	-
<b>Cash from Community Services</b>	-	-	-	-	-
<b>Other Cash Inflows</b>	-	-	-	-	-
<b>TOTAL Inflows</b>	165,000	157,240	157,240	157,240	636,720
<b>Cash Outflows</b>					
<b>Personal Emoluments</b>	27,688	27,687	27,688	27,687	110,750
<b>Operations &amp; Maintenance</b>	106,250	106,250	106,250	106,250	425,000
<b>Administration</b>	19,275	19,275	19,275	19,275	77,100
<b>Finance</b>	1,250	1,250	1,250	1,250	5,000
<b>Capital</b>					
Acquisition of property	-	-	-	-	-
Construction	-	-	-	-	-
Improvements	-	-	-	-	-
Special programmes	-	-	-	-	-
	-	-	-	-	-
<b>Cash outflows re EU projects</b>	-	-	-	-	-
<b>Cash outflows re Twinning</b>	-	-	-	-	-
<b>Cash outflows re Community Services</b>	-	-	-	-	-
	-	-	-	-	-
<b>TOTAL Outflows</b>	154,463	154,462	154,463	154,462	617,850
<b>SURPLUS / (DEFICIT)</b>	10,537	2,778	2,777	2,778	18,870
<b>Brought forward (Bank /Cash Bal.)</b>	-	10,537	13,315	16,092	-
<b>Carry forward</b>	10,537	13,315	16,092	18,870	18,870

**Detailed Estimates of Income****DESCRIPTION**

A	B	C	D (B + C)	E	F (E - A)	G (E - D)
BUDGET	ACTUAL	FORECAST	TOTAL	BUDGET	VARIANCE	VARIANCE
Jan-Dec	Jan-Sept	Oct-Dec	Jan-Dec	Jan-Dec		
2011	2011	2011	2011	2012	Bud-Bud	Bud-Act
€	€	€	€	€	€	€

**Income****1 Funds received from Cental Government:**

0001 In terms of section 55 CAP 363

0002-0004 In terms of section 58 CAP 363

0005-0019 Other Income

600,000	452,798	136,563	589,361	-	(600,000)	(589,361)
-	-	12,626	12,626	-	-	(12,626)
32,000	122,000	(122,000)	-	-	(32,000)	-
<b>632,000</b>	<b>574,798</b>	<b>27,189</b>	<b>601,987</b>	<b>-</b>	<b>(632,000)</b>	<b>(601,987)</b>

**2 Bye-Laws & Legal Fees**

0021-0025 Community Services

0026-0035 Income from Permits

-	-	17,769	17,769	-	-	(17,769)
6,000	10,190	1,538	11,728	-	(6,000)	(11,728)
<b>6,000</b>	<b>10,190</b>	<b>19,307</b>	<b>29,497</b>	<b>-</b>	<b>(6,000)</b>	<b>(29,497)</b>

**3 Local Enforcement Income**

0037 Share of Profit from Joint Committee

0038-0055 Contraventions

-	-	107,824	107,824	-	-	(107,824)
130,000	30,000	-	30,000	-	(130,000)	(30,000)
<b>130,000</b>	<b>30,000</b>	<b>107,824</b>	<b>137,824</b>	<b>-</b>	<b>(130,000)</b>	<b>(137,824)</b>

**4 Investment Income**

0091-0095 Bank interest

0096-0099 Income received from Government Securities

1,000	1,500	922	2,422	1,000	-	(1,422)
-	-	-	-	-	-	-
-	-	-	-	-	-	-
<b>1,000</b>	<b>1,500</b>	<b>922</b>	<b>2,422</b>	<b>1,000</b>	<b>-</b>	<b>(1,422)</b>

5 0056-0065 Sponsorships

0066-0069 Documents &amp; Information

0070-0075 EU Funds

0076-0080 Twinning

0081-0089 Insurance Claims

0100-0109 General Income

0110-0119 Donations

0120-0129 Contributions

-	-	30,500	30,500	-	-	(30,500)
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
<b>-</b>	<b>-</b>	<b>30,500</b>	<b>30,500</b>	<b>-</b>	<b>-</b>	<b>(30,500)</b>

**Total**

<b>769,000</b>	<b>616,488</b>	<b>185,742</b>	<b>802,230</b>	<b>1,000</b>	<b>(768,000)</b>	<b>(801,230)</b>
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**Detailed Estimates of Expenditure****DESCRIPTION**

A	B	C	D (B + C)	E	F (E - A)	G (E - D)
BUDGET Jan-Dec 2011	ACTUAL Jan-Sept 2011	FORECAST Oct-Dec 2011	TOTAL Jan-Dec 2011	BUDGET Jan-Dec 2012	VARIANCE Bud-Bud	VARIANCE Bud-Act
€	€	€	€	€	€	€

**6 Personal Emoluments**

1100 Mayor's Allowance	6,221	3,831	2,390	6,221	6,250	29	29
1200 Employees' Salaries & Wages	70,284	53,545	20,594	74,139	75,000	4,716	861
1300 Bonuses	10,521	4,753	1,914	6,667	6,500	(4,021)	(167)
1400 Income Supplements	-	-	-	-	-	-	-
1500 Social Security Contributions	14,326	10,612	3,714	14,326	14,000	(326)	(326)
1600 Allowances	-	4,350	4,450	8,800	6,000	6,000	(2,800)
1700 Overtime	4,325	2,676	1,674	4,350	3,000	(1,325)	(1,350)
	<b>105,677</b>	<b>79,767</b>	<b>34,736</b>	<b>114,503</b>	<b>110,750</b>	<b>5,073</b>	<b>(3,753)</b>

**7 Operations and Maintenance**

2100-2149 Public Utilities	4,500	7,535	-	7,535	4,750	250	(2,785)
2200-2259 Materials & Supplies	18,000	11,584	6,229	17,813	18,000	-	187
2300-2399 Repairs & Upkeep	15,000	12,755	6,581	19,336	15,000	-	(4,336)
2400-2449 Rent	4,500	2,561	2,002	4,563	4,750	250	187
3010 Street Lighting	10,000	4,656	5,745	10,401	10,000	-	(401)
3020 Lease of Equipment	200	80	118	198	250	50	52
3030 Insurance	3,000	717	2,083	2,800	3,050	50	250
3035 Bank Charges	5,000	3,733	1,516	5,249	5,250	250	1
3038 Penalties	200	-	-	-	200	-	200
3040 Waste Disposal	65,000	34,290	29,392	63,682	65,000	-	1,318
3041 Refuse Collection	80,000	51,069	29,922	80,991	80,000	-	(991)
3042 Bulky Refuse Collection	12,000	7,731	4,289	12,020	12,000	-	(20)
3043 Bins on wheels	15,000	7,704	6,397	14,101	15,000	-	899
3045 Bring in sites	-	-	-	-	-	-	-
3050-3051 Road & Street Cleaning	40,000	27,099	13,359	40,458	42,000	2,000	1,542
3052 Cleaning & Maintenance of Non-Urban Areas	3,500	6,000	3,358	9,358	3,500	-	(5,858)
3053 Cleaning of Public Conveniences	22,000	15,647	5,663	21,310	20,000	(2,000)	(1,310)
3055 Cleaning of Council Premises	3,000	1,871	1,381	3,252	3,000	-	(252)
3060 Other Contractual Services	3,500	-	754	754	3,500	-	2,746
3061 Cleaning & Maintenance of Parks & Gardens	28,000	19,176	9,681	28,857	30,000	2,000	1,143
3062 Cleaning & Maintenance of Soft Areas	20,000	11,961	6,040	18,001	20,000	-	1,999
3063 Cleaning & Maintenance of Beaches & CA	-	-	-	-	-	-	-
3064 Cleaning & Maintenance of Country Non-Urban	9,000	2,600	2,856	5,456	9,500	500	4,044
3070-3090 Consultation Fees	5,500	-	-	-	5,750	250	5,750
3100-3139 Contract & Project Management	17,000	8,371	-	8,371	17,500	500	9,129
3300-3379 Hospitality	2,500	2,808	-	2,808	3,000	500	192
3380-3389 Community	28,000	12,052	19,972	32,024	30,000	2,000	(2,024)
3390-3394 Donations	500	-	-	-	500	-	500
3600-3694 Local Enforcement Expenses	2,500	-	2,677	2,677	2,500	-	(177)
3700-3799 EU Projects	8,500	157	8,552	8,709	-	(8,500)	(8,709)
3800-3899 Twinning	1,000	-	-	-	1,000	-	1,000
Roads & Public Property	-	37,311	10,219	47,530	-	-	(47,530)
	<b>426,900</b>	<b>289,468</b>	<b>178,786</b>	<b>468,254</b>	<b>425,000</b>	<b>(1,900)</b>	<b>(43,254)</b>



**Detailed Estimates of Expenditure (Continued)**

DESCRIPTION	A	B	C	D (B + C)	E	F (E - A)	G (E - D)
	BUDGET	ACTUAL	FORECAST	TOTAL	BUDGET	VARIANCE	VARIANCE
	Jan-Dec	Jan-Sept	Oct-Dec	Jan-Dec	Jan-Dec		
	2011	2011	2011	2011	2012	Bud-Bud	Bud-Act
	€	€	€	€	€	€	€
<b>8 Administration &amp; Other Expenditure</b>							
2150-2199 Office Utilities	17,000		9,558	9,558	10,000	(7,000)	442
2260-2299 Office Materials & Supplies	7,000	4,852	2,060	6,912	7,000	-	88
2450-2499 Office Rent		-	-	-	-	-	-
2500-2599 National & International Memberships	-	-	-	-	-	-	-
2600-2699 Office Services	-	120	-	120	100	100	(20)
2700-2799 Transport	5,500	2,479	3,445	5,924	6,000	500	76
2800-2899 Travel	10,000	9,130	1,673	10,803	10,000	-	(803)
2900-2999 Information Services	7,500	4,661	2,974	7,635	7,500	-	(135)
3140-3199 Professional Services	13,000	23,176	11,206	34,382	30,000	17,000	(4,382)
3200-3299 Training	1,000	377	70	447	500	(500)	53
3345 Office Hospitality	1,000	1,557	-	1,557	1,000	-	(557)
3400-3499 Incidental Expenses	5,000	257	567	824	5,000	-	4,176
Disposal of assets	-	5,230	-	5,230	-	-	(5,230)
	<b>67,000</b>	<b>51,839</b>	<b>31,553</b>	<b>83,392</b>	<b>77,100</b>	<b>10,100</b>	<b>(6,292)</b>
<b>9 Finance Costs</b>							
3036 Interest on Bank Loan	5,500	-	1,516	1,516	5,000	(500)	3,484
	-	-	-	-	-	-	-
	-	-	-	-	-	-	-
	<b>5,500</b>	<b>-</b>	<b>1,516</b>	<b>1,516</b>	<b>5,000</b>	<b>(500)</b>	<b>3,484</b>
<b># Other Expenditure</b>							
3500-3599 Loss / (Profit) on Disposal of assets	5,300	-	5,230	5,230	2,000	(3,300)	(3,230)
3695 Increase/(Decrease) in allowance for bad debts	-	-	-	-	3,000	3,000	3,000
8000-8099 Depreciation	56,195	-	17,412	17,412	81,004	24,809	63,592
	<b>61,495</b>	<b>-</b>	<b>22,642</b>	<b>22,642</b>	<b>86,004</b>	<b>24,509</b>	<b>63,362</b>
<b>Total</b>	<b>666,572</b>	<b>421,074</b>	<b>269,233</b>	<b>690,307</b>	<b>703,854</b>	<b>37,282</b>	<b>13,547</b>

**Detailed Estimates of Statement Of Affairs**

DESCRIPTION	A	B	C	D (B + C)	E	F (E - A)	G (E - D)
	BUDGET Jan-Dec	ACTUAL as at 30-Sep	FORECAST changes from 30 Sep-31 Dec	TOTAL as at 31-Dec	BUDGET Jan-Dec	VARIANCE Bud-Bud	VARIANCE Bud-Act
	2011	2011	2011	2011	2012		
	€	€	€	€	€	€	€
# <b>Inventory</b>							
5201-5249 Stationery	-	-	-	-	-	-	-
5250-5299 Consumables	-	-	-	-	-	-	-
	-	-	-	-	-	-	-
# <b>Receivables</b>							
0201-0209 Receivables	11,646	-	11,646	11,646	-	(11,646)	(11,646)
0210-0219 LES Receivables	60,000	-	60,000	60,000	-	(60,000)	(60,000)
0220-0229 Receivables from EU	-	-	-	-	-	-	-
0250 Prepayments & Accrued income	3,500	-	11,243	11,243	-	(3,500)	(11,243)
Provision for doubtful debts	-	-	(62,085)	62,085	-	-	62,085
	<b>75,146</b>	-	<b>20,804</b>	<b>20,804</b>	-	<b>(75,146)</b>	<b>(20,804)</b>
# <b>Cash &amp; Equivalents</b>							
5001-5099 Bank & Cash Balances	110,000	-	187,407	187,407	-	(110,000)	(187,407)
	<b>110,000</b>	-	<b>187,407</b>	<b>187,407</b>	-	<b>(110,000)</b>	<b>(187,407)</b>
# <b>Payables</b>							
4000 Payables	20,000	-	19,382	19,382	-	(20,000)	(19,382)
4100 Accruals	60,000	-	57,853	57,853	-	(60,000)	(57,853)
4150 Deferred Income	-	-	129,800	129,800	-	-	(129,800)
Current portion of Long-Term Borrowings	69,621			69,621	55,439	(14,182)	(14,182)
	-	-	-	-	-	-	-
	<b>149,621</b>	-	<b>207,035</b>	<b>276,656</b>	<b>55,439</b>	<b>(94,182)</b>	<b>(221,217)</b>
# <b>Non Current Liabilities</b>							
4200 Long Term Borrowings	84,000	-	69,621	69,621	55,000	(29,000)	(14,621)
	-	-	-	-	-	-	-
	<b>84,000</b>	-	<b>69,621</b>	<b>69,621</b>	<b>55,000</b>	<b>(29,000)</b>	<b>(14,621)</b>

**16 Deprecition of Property, Plant and Equipment**

<b>Asset</b>		Property	Furniture & Fixtures	Office Equipment	Computer Systems	Plant & Machinery	Motor Vehicles	Street Signs	Trees	Construction & Urban Dev	Total
% of depreciation		1%	7,5%	20%	25%	20%	20%	100%	0%	10%	
<b>Cost</b>		€	€	€	€	€	€	€	€	€	€
As at 01 January	2012	97,834	31,944	22,745	18,923	5,655	9,800	20,436	2,849	1,443,188	<b>1,653,374</b>
Additions		-	-	-	-	-	-	-	-	-	-
Disposals		-	-	-	-	-	-	-	-	-	-
As at 31 December	2012	97,834	31,944	22,745	18,923	5,655	9,800	20,436	2,849	1,443,188	<b>1,653,374</b>
<b>Grants/ other reimbursements</b>											
As at 01 January	2012	-	-	-	-	-	-	-	-	324,470	<b>324,470</b>
Additions		-	-	-	-	-	-	-	-	-	-
As at 31 December	2012	-	-	-	-	-	-	-	-	324,470	<b>324,470</b>
<b>Accumulated Deprecition</b>											
As at 01 January	2012	5,473	15,788	17,589	14,349	2,381	1,654	20,436	-	699,184	<b>776,854</b>
Charge for the year		934	1,212	1,031	1,143	655	1,629	o	-	74,400	<b>81,004</b>
Released on disposal		-	-	-	-	-	-	-	-	-	-
As at 31 December	2012	6,407	17,000	18,620	15,492	3,036	3,283	20,436	-	773,584	<b>857,858</b>
<b>Budgeted NBV 31 Dec</b>	<b>2011</b>	0	0	0	0	0	0	0	0	0	-
<b>Forecasted NBV 1 Jan</b>	<b>2012</b>	92,361	16,156	5,156	4,574	3,274	8,146	-	2,849	419,534	552,050
<b>Bugeteded NBV 31 Dec</b>	<b>2012</b>	91,427	14,944	4,125	3,431	2,619	6,517	-	2,849	345,134	471,046